

Borr (UK) Holdings Limited
Announcement for immediate release

10 September 2019

Issuance of Notes

Notes

On 9 September 2019 the Cayman Islands Stock Exchange ("**CSX**") approved the updated listing of LIBOR + 7.5% Unsecured Note Due 2024 up to an aggregate amount of \$375,000,000 ("**Loan Notes**").

New Issues

The Issuer announces a new issue of Loan Notes to Borr Drilling Limited as at the date set out below:

LIBOR + 7.5% Unsecured Note Due 2024

30 August 2019 in the amount of \$200,000,000

The total amount of the Loan Notes outstanding as at the date of this notification is \$300,000,000.

Further information

For further information in relation to the above announcement please contact the Issuer: Borr (UK) Holdings Limited, Pavillion 3 Discovery Drive, Arnhall Business Park, Westhill, AB32 6FG, United Kingdom.